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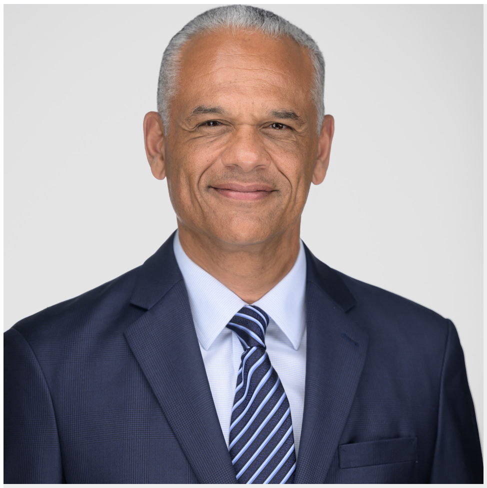

Jordan A. Thomas

Of Counsel

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Overview

Jordan Thomas is a trailblazing whistleblower advocate whose practice is dedicated to representing individuals reporting violations of federal securities laws. Jordan established the nation's first whistleblower practice exclusively focused on securities law violations, securing precedent-setting whistleblower awards and launching many of the U.S. Security and Exchange Commission's most high-profile cases. He was one of the principal architects of the SEC Whistleblower Program, and his pioneering work in private practice has been profiled in leading publications such as *The New Yorker*, *The New York Times*, and *NPR*.

Jordan's clients won one of the largest single-case SEC whistleblower awards in history—more than $83 million—for reporting misconduct at Merrill Lynch, which led to a $415 million settlement with the commission. In addition to significant monetary recoveries, Jordan has represented clients in landmark matters, including the first officer of a public company to win an SEC whistleblower award, the first SEC whistleblower to receive criminal immunity, and the first SEC whistleblower to receive a whistleblower award based on retaliation by his company.

A longtime public servant and seasoned trial lawyer, Jordan entered private practice from the SEC, where he served as an assistant director and, previously, as an assistant chief litigation counsel in the Division of Enforcement. In helping create the SEC Whistleblower Program, he led fact-finding visits to other federal agencies with whistleblower programs, drafted proposed legislation and implemented rules, and briefed House and Senate staffs on proposed legislation. Throughout his tenure at the SEC, he investigated, litigated, and supervised a wide variety of enforcement matters and was assigned to many of the commission's highest-profile actions, including those involving Enron, Fannie Mae, UBS, and Citigroup. His SEC enforcement cases have resulted in more than $35 billion in monetary sanctions and relief for harmed investors.

Before joining the SEC, Jordan was a trial attorney at the Department of Justice, specializing in complex financial services litigation involving the Federal Deposit Insurance Corporation and Office of Thrift Supervision. He began his legal career as a Navy judge advocate on active duty and recently retired as a captain in the Navy's Reserve Law Program. While in law school, he worked as a stockbroker.

Jordan has held leadership roles in the legal community, including serving as chair of the Investor Rights Committee of the District of Columbia Bar and as a board member of the City Bar Fund, the pro bono affiliate of the Association of the Bar of the City of New York. He is also a nationally recognized writer, speaker, and media commentator on securities enforcement, corporate ethics, and whistleblower issues.

Jordan understands the importance of client anonymity. With this in mind, he gives clients and potential clients the option to communicate with him through secure and encrypted applications such as Signal and Telegram.

Beyond his legal practice, Jordan regularly volunteers in the NICU of his local children's hospital.

Practice Areas

SECURITIES AND FINANCIAL PRODUCTS LITIGATION

WHISTLEBLOWER LITIGATION

Education

Southwestern Law School, J.D. Bennington College, B.A.

Representative Matters

SEC v. James M. Nicholson and Westgate Capital Management, LLC, 2010

- Shut down Ponzi-style scheme involving eleven unregistered hedge funds ($133 million lost out of $290 million raised).

SEC v. Ernst & Young LLP, John W. Dwyer and Theodore P. Noncek, 2009

- Charged Ernst & Young and former CFO and controller for roles in accounting violations at Bally Total Fitness.

SEC v. RBC Capital Markets Corporation, 2009

- Obtained substantial settlement to provide relief for investors in auction rate securities.

SEC v. Banc of America Securities LLC and Banc of America Investment Services, Inc.
- Obtained substantial settlement to provide relief for investors in auction rate securities.

SEC v. Jordan H. Mitz and Rex R. Rogers, 2009
- Secured settlement of civil fraud charges against two former Enron in-house attorneys.

SEC v. Blue Bottle Limited and Matthew C. Stokes, 2009
- Achieved judgment of over $10 million against Hong Kong company in news release hacking case.

SEC v. UBS Securities LLC and UBS Financial Services Inc., 2008
- Obtained substantial settlement to provide relief for investors in auction rate securities.

SEC v. Citigroup Global Markets, Inc., 2008
- Obtained substantial settlement to provide relief for investors in auction rate securities.

SEC v. David B. Duncan: In the Matters of Thomas Bauer, Michael Lowther and Michael Odom, 2008
- Arthur Andersen partners suspended from practice before the SEC.

In the Matter of Morgan Stanley & Co., Incorporated, Respondent¸ 2007
- Obtained $17 million in settlement of administrative proceeding against Morgan Stanley.

SEC v. Monty Fu, 2007
- Secured settlement with former chairman of Syncor International Corp. for alleged violations of the Foreign Corrupt Practices Act.

SEC v. First United Financial Group LLC, Robert L.. Hall, Jr. and Carletus Willis, 2007
- Obtained permanent injunctions against financial services firm executives for Ponzi scheme.

SEC v. Federal National Mortgage Association, 2006
- Obtained groundbreaking $400 million penalty against Fannie Mae.

SEC v. James J. McDermott, Jr., Kathryn B. Gannon a/k/a Marylin Star and Anthony P. Pomonio, 2006
- Secured settlement of insider trading charges with a former investment banking firm chairman/CEO and an adult film star and her friend.

SEC v. Lori G. Addison, 2006
- Obtained settlement with portfolio manager for alleged inflated valuation.

SEC v. Patrick A. Grotto, Mark B. Leffers and Jon M. Bloodworth, 2006

- Won summary judgment of IPO fraud charges against two top executives and achieved settlement with another.

SEC v. Allen Z. Wolfson, Mervyn A. Phelan, Sr., David Wolfson, Kevin Kirkpatrick, Robert H. Pozner, John R. Chapman, Mervyn A. Phelan, Jr., Bonniejean C. Tippetts, Feng Shui Consultants, Inc., (formerly World Alliance Consulting, Inc.), A-Z Professional Consultants Retirement Trust, Inc., AZW Irrevocable Trust, Salomon Grey Financial Corporation, Angelo Paul Koupas, Kyle Rowe, and Christopher Roundtree, 2006

- Won summary judgment or obtained settlements with a total of sixteen defendants for stock manipulation.

In the Matter of Bear, Stearns & Co., Inc., Citigroup Global Markets, Inc., Goldman Sachs & Co., J.P. Morgan Securities, Inc., Lehman Brothers Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated and Morgan Stanley DW Inc., RBC Dain Rauscher Inc., Banc of America Securities LLC, A.G. Edwards & Sons, Inc., Morgan Keegan & Company, Inc., Piper Jaffray & Co., SunTrust Capital Markets Inc., and Wachovia Capital Markets, LLC, 2006

- Achieved settlement with 15 broker-dealer firms for violative practices in the auction rate securities market.

SEC v. Gary D. Force, 2005

- Achieved settlement of over $4 million with Kentucky businessman for insider trading charges.

SEC v. Sean S. Coghlan, Patrick S. Lay and Christopher W. Lay, 2004

- Secured a combined six-figure sanction against three for insider trading violations.

SEC v. Larry Grabarnick, Marc David Shiner, Donald Labarre and Sara Jane Peck, 2004

- Obtained settlements for sales of bogus limited liability partnership interests.

SEC v. Roger H. Licht, Steven L. Weston, Robert P. Korda, William J. Barisoff, Lynn Weston, Seymour J. Melnik, Andrew K. Licht, D. Mark Sandelson and Ronald B. Schilling, 1999

- Achieved settlements with insider trading ring of family, friends, and associates

Awards & Honors

Whistleblower Representation – USA (Band 1), ***Chambers USA*** (2026)

Martindale-Hubbell AV Preeminent Attorney (2022-2026)

500 Leading Plaintiff Financial Lawyers, ***Lawdragon*** (2020-2026)

Shortlisted for Plaintiff Attorney of the Year, ***Benchmark Litigation*** (2021 and 2018)

Enforcement 40, ***Securities Docket*** (2017 and 2020)

Distinguished Leader, ***New York Law Journal*** (2019)

Top Thought Leader in Trust, ***Trust Across America*** (2019)

Lawyer of the Year, ***Taxpayers Against Fraud Educational Fund*** (2018)

MVP in Securities Law, ***Law360*** (2018)

Attorneys Who Matter, ***Ethisphere Institute*** (2013 and 2012)

Legal Rebel, ***American Bar Association Journal*** (2012)

While at the SEC, Jordan received four Chairman's Awards, four Division Director's Awards and a Letter of Commendation from the United States Attorney for the District of Columbia.

Jordan was twice awarded the Rear Admiral Hugh H. Howell Award of Excellence, the highest Navy award given to reserve judge advocates.

Publications & Presentations

Webinars, Videos & Podcasts

"Whistleblower Protection Program," *NPR – The Indicator from Planet Money Podcast* (2022)

"Jordan Thomas: How Dance Changed His Life," ***Why Dance Matters Podcast*** (2022)

"Roundtable Discussion on Whistleblowing," ***Anti-Corruption Law Program****,* Featured Panelist (2021)

"I Hung Up on Warren Buffett," Podcast, ***Wolfpack Research,*** Featured Guest (2021)

"Whistleblower Update – The Impact on Corporations and SEC Enforcement," ***Securities Enforcement Forum,*** Panelist (2020)

"The SEC Whistleblower Program," Podcast, ***University of Chicago Law Review*** (2020)

"How Do Corporate Whistleblowers Make Millions?" ***CNBC*** story (2019)

"The Whistleblower Whisperer," ***NPR Planet Money Podcast*** (2019)

"Blowing the Whistle," Videoconference, **Australian Securities & Investments Commission Annual Forum** (2018)

“A Conversation with Jordan Thomas: The Origins of the SEC Whistleblower Program,” Video, **Labaton Sucharow LLP** (2018)

“Who Can Report Securities Fraud? The Insider, The Outsider and The Witness,” Video, **Labaton Sucharow LLP** (2018)

“Whistleblower Bounties Explained: How Dodd-Frank Awards Tipsters,” Video, **Labaton Sucharow LLP** (2018)

“Can You Blow the Whistle Without Blowing Your Identity?” Video, **Labaton Sucharow LLP** (2018)

“The Reporting Minefield: Knowing the Facts, Knowing Your Rights,” Video, **Labaton Sucharow LLP** (2018)

“The SEC Whistleblower Program: Chapter 6 – A Call to Action,” Video, **Labaton Sucharow LLP** (2017)

“The SEC Whistleblower Program: Chapter 5 – Should I Blow the Whistle? Five Insider Tips for SEC Whistleblowers,” Video, **Labaton Sucharow LLP** (2017)

“The SEC Whistleblower Program: Chapter 4 – Should I Blow the Whistle? Weighing the Risks and Rewards,” Video, **Labaton Sucharow LLP** (2017)

“The SEC Whistleblower Program: Chapter 3 – Answers to Common Questions About the Whistleblower Program,” Video, **Labaton Sucharow LLP** (2017)

“The SEC Whistleblower Program: Chapter 2 – The Limitations of Corporate Compliance,” Video, **Labaton Sucharow LLP** (2017)

“A New Era for Corporate Integrity,” Video, **Labaton Sucharow LLP** (2017)

“Jordan Thomas On Dodd-Frank Whistleblower Program Report,” ***Bloomberg Law*** (2012)

“Lawyers as Whistleblowers,” Webinar, **West Legal Edcenter – Thomson Reuters** (2012)

“The SEC Enforcement Process,” Webinar, **West Legal Edcenter – Thomson Reuters** (2012)

“Accountants as Whistleblowers,” Webinar, **West Legal Edcenter – Thomson Reuters** (2012)

“Securities Laws Overview,” Webinar, **West Legal Edcenter – Thomson Reuters** (2012)

“The Advent of the SEC Whistleblower Program,” Webinar, **West Legal Edcenter – Thomson Reuters** (2012)

“Jordan Thomas on Whistleblower Advocacy,” Podcast, **net** (2012)

Media Commentary

“Whistleblower Attorneys Announce ‘Historic’ Tax Fraud Recovery,” ***Thomson Reuters***, September 24, 2024

“Tips Lead To $263M IRS Settlement In Offshore Evasion Case,” ***Law360***, September 18, 2024

"Jordan Thomas's Army of Whistle-Blowers," ***The New Yorker***, January 17, 2022

"Ex-Labaton Sucharow Quintet Launch Firm for SEC Whistleblowers," ***The Global Legal Post***, January 5, 2022

"Labaton's Jordan Thomas Splits to Form SEC Whistleblower Law Firm," ***Reuters***, January 4, 2022

"SEC Pauses Enforcement of Some Whistleblower Program Rules," ***The Wall Street Journal,*** August 6, 2021

"Tipster Attorney Who Sued SEC Says New Rule Caters to Wall St." ***Law360,*** January 14, 2021

"The SEC Undermined a Powerful Weapon Against White-Collar Crime," ***ProPublica,*** January 13, 2021

"Whistleblower Lawyer Sues the SEC Over Bounty Program Rule Changes," ***The Wall Street Journal,*** January 13, 2021

"Whistleblower Lawyer Says SEC Pulled 'Switcheroo' in Payout Reduction Rule," ***Reuters*****,** January 13, 2021

"Lawyer Sues SEC Over New Whistleblower Rules," ***ThinkAdvisor,*** January 13, 2021

"Top Whistleblower Attorney Sues SEC Over New Rules," ***Law360***, January 13, 2021

"New SEC Whistleblower Rule Threatens Law Firm Compensation, Lawsuit Claims," ***com***, January 13, 2021

"'A Sleight of Hand': Whistleblower Lawyers Recoil at SEC's New Rules," ***Treasury & Risk***, September 23, 2020

"Monetary Awards Are Not the Only Reason Why Whistleblowers Report Corporate Malpractice," ***ProMarket***, March 23, 2020

"SEC Whistleblowers Net $50M In Third-Largest Single Award," ***Law360***, March 26, 2019

"Worth Magazine Q&A: Jordan Thomas," ***Worth Magazine,*** December 18, 2018

"Jordan Thomas Talks SEC, Musk Settlement on CNBC's Squawk Box," ***CNBC,*** October 1, 2018

"Tesla's Elon Musk Settles with SEC, Paying $20 Million Fine and Resigning as Board Chairman," ***The Washington Post,*** September 29, 2018

"Once an S.E.C. Regulator, Now Thriving as a Lawyer for Whistle-Blowers," ***The New York Times***, March 20, 2018

"Merrill Insiders to Receive $83 Million in SEC Whistleblower Awards," ***InvestmentNews***, March 19, 2018

"SEC Awards $83 Million to Three Who Blew the Whistle on Merrill Lynch," ***Corporate Crime Reporter***, March 19, 2018

"Merrill Lynch Whistleblowers Get Record $83M Securities and Exchange Commission Award," ***USA Today***, March 19, 2018

"The Age of the Whistleblower," ***The Economist***, December 3, 2015

"Seven Years Later, Wall Street Hasn't Learned Anything," ***The Atlantic***, May 20, 2015

"What It Takes to Be a Whistleblower in America—and What It Takes Out of You," ***Pacific Standard***, April 30, 2015

"U.S. SEC Awards Merrill Lynch Whistleblowers a Record $83 Million," ***Reuters***, March 19, 2018

"Minority Powerbrokers Q&A: Labaton's Jordan Thomas," ***Law360***, November 3, 2014

"The Anonymous SEC Whistleblower Award Of $14M Is A Game Changer," ***Forbes***, October 3, 2013

"The Inside Man; All About The Whistle – An Interview with Jordan A. Thomas," ***Ethisphere Magazine***, June 4, 2013

"Jordan Thomas Wrote the Rules on—and Represents—Whistleblowers," ***ABA Journal***, September 27, 2012

"SEC Whistle-Blower Program Starts Paying Off for Agency, Tipsters," ***Los Angeles Times***, August 22, 2012

"Q&A with Jordan Thomas, Outgoing SEC Enforcement Lawyer and Labaton Sucharow's New Whistleblower Practice Chief," ***com***, July 13, 2011

Admissions & Memberships

Bar Admissions

District of Columbia

Virginia